

**Announcement to the clients of FlowBank Ltd, in liquidation dated 26 August, 2024**

Dear Madam, Dear Sir,

Following several requests and queries from clients of FlowBank Ltd. in liquidation (FlowBank), the liquidators wish to provide the following clarifications regarding the CFD account (AAAXXX.098) (the CFD Account):

- (1) The CFD Account is a separate account containing any gains or losses resulting from the closure of clients' CFD positions following the opening of the bankruptcy, i.e. on 13 June 2024 at 8:00 am.
- (2) Any positive balance credited to the CFD Account does not constitute a secured deposit within the meaning of art. 37a of Swiss Federal Act on Banks and Savings Banks (LB). This positive balance represents an ordinary debt of the bankrupt estate, which is automatically collocated in third class within the meaning of art. 219 para. 4 of the Swiss Federal Act on Debt Collection and Bankruptcy Proceedings (LP). This claim will be reimbursed for each client to the extent of the liquidation dividend.
- (3) In the event that the CFD Account shows a negative balance, this balance will be offset to the extent of the overdraft by means of the cash available on the cash account (AAAXXXX.001), in accordance with FlowBank's general right of offset.
- (4) In the event that a FlowBank client has (i) a securities and corporate actions account (AAAXXXX.099) with a negative balance and (ii) a CFD Account with a positive balance, the negative balance on the AAAXXXX.099 account is offset against the cash available on the CFD Account, in accordance with FlowBank's general right of set-off.

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For FlowBank Ltd. in liquidation,  
Walder Wyss Ltd.